

## **Finance Trustee Job Description**

## **Overview**

Silverstone University Technical College (UTC) is seeking a dedicated and experienced **Finance Trustee** to join our Board of Trustees. The ideal candidate will provide strategic financial oversight, advice, and guidance to the board and senior leadership team (SLT) to ensure the long-term financial health and sustainability of the UTC. This is a crucial role for a professional who is passionate about education and keen to use their financial expertise to make a significant impact on our students' futures. We are particularly keen to hear from candidates with strong connections at a senior level to the motorsport or engineering industries.

## **Key Responsibilities**

- **Strategic Financial Oversight:** Work closely with the Board and SLT to develop and implement a robust financial strategy that aligns with the UTC's ambitious educational and operational goals. This includes advising on capital projects, long-term investments, and funding diversification, often related to our specialist fields.
- **Budgeting and Forecasting:** Review and challenge the UTC's annual budget, financial forecasts, and long-term financial plans, ensuring they are realistic, prudent, and support the college's mission.
- **Risk Management:** Identify, assess, and mitigate financial risks and opportunities, ensuring that appropriate controls and policies are in place to safeguard the college's assets.
- **Reporting and Compliance:** Scrutinise financial reports and accounts, ensuring accuracy, transparency, and full compliance with all statutory and regulatory requirements.
- Governance and Audit: Participate in the Finance, Audit, and Risk Committee, providing expert advice on financial governance matters.
- Collaboration and Support: Work collaboratively with fellow trustees, the Principal, and the senior leadership team, fostering a culture of open communication and shared responsibility in financial management.

## **Person Specification**

- Qualifications and Experience: A professional accounting or finance qualification (e.g., ACA, ACCA, CIMA) is highly desirable. Candidates should have a strong background in financial management and strategic planning. Experience in a senior finance role is a significant advantage.
  Previous experience as a school governor or trustee is not essential as full training and support is provided.
- **Skills:** Excellent analytical and communication skills, with the ability to convey complex financial information clearly and concisely to both financial and non-financial audiences. A strong understanding of the principles of good governance and a commitment to transparency and accountability are essential. A willingness to undertake additional training to fully comply with the Academy Trust Handbook will be essential.



- **Commitment:** A passion for education and a strong commitment to the mission and values of the UTC at Silverstone. The role requires attending 4-5 board meetings each year, as well as regular committee meetings.
- **Connections:** Existing connections or a professional network within the motorsport or engineering industries would be desirable.

To apply, please send your CV and cover letter to Laura Scott, PA to the Principal on <a href="mailto:laurascott@utc-silverstone.co.uk">laurascott@utc-silverstone.co.uk</a> We are operating a rolling deadline – please apply as soon as possible.

If you would like to discuss any reasonable adjustments to this application process please do not hesitate to get in touch. If you would like to arrange an informal conversation prior to submitting an application, please contact us using the details above.

We look forward to hearing from you!